



IST IMMO OPTIMA SWITZERLAND

About the portfolio manager

Assets under management	USD 5.8 bn, USD 1.0 bn according to ESG principles
Number of inv. profess.	35
Number of inv. profess. dedicated to ESG	None
Participation in shareholder meetings	No participation in general, only on specific cases
ESG rating	No
ESG consultant	n/a
External data sources	
<ul style="list-style-type: none">• GRESB	<ul style="list-style-type: none">• Individual sustainability reports of the companies in the investment universe

Memberships

Signatory to UNPRI	Yes, signatory process to be completed by end of Q3 2019
UNPRI rating	No

Voting activity

Exercise of voting rights	Yes
ESG consultant	None
Voting report	Yes, since October 2018 respective decisions are produced and filed internally

Decision making process for exclusion decisions

Within our decision making process we're applying a general rule. Swiss real estate investment funds not establishing a sustainability report nor providing any ESG related information are excluded from the investment universe.

Consultant for investment guidelines and exclusion criteria

There's no ESG consultant mandated for investment guidelines and exclusion criteria.

Decision making process for exercising voting rights

There are several factors incorporated in our process for exercising voting rights. We consider the alignment of shareholder's and underlying invest fund's interest of great importance. In addition we're analyzing if the remuneration report is in the interest of existing shareholders and doing comparison checks with peers.



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Engagement

Engagement	Yes
Consultant	None

ESG consultant for engagement activities

There's no ESG consultant for engagement activities.

IST portfolio

Portfolio overview

ESG rating	No
Application of an exclusion list	No

Incorporation of ESG factors into the investment process

Currently we produce an ESG overview of the whole investable Swiss real estate funds universe. The ESG factors are judged separately enabling us to determine the sustainability level of the IST portfolio.

We're analyzing public information of the respective funds. In general Swiss real estate companies and funds are very hesitant to share their ESG ratings. Therefore we're creating own reports. In order to gain further insight questionnaires will be sent until end of 2019 to Swiss real estate investment funds not yet providing any ESG related information.