



IST INSURANCE LINKED STRATEGIES USD

About the portfolio manager

Assets under management USD 4.3 bn

Number of inv. profess. 30

Number of inv. profess. dedicated to ESG None

Participation in shareholder meetings Shareholder engagement is not applicable to the ILS business as an ILS manager. Given that our investment activities involve the transfer of contingent risk from a cedent to a reinsurer, we do not hold any shareholder rights or debt holder influence.

ESG rating No

ESG consultant Northpeak Advisory; since March 2021

External data sources Securis does not currently use any external sources.

Memberships

Signatory to UNPRI Yes. Securis became a signatory to the UN PRI in September 2017.

UNPRI rating A

Voting activity

Exercise of voting rights No

ESG consultant Northpeak Advisory; since March 2021

Decision making process for exclusion decisions

Securis does not currently manage any portfolios with an ESG exclusion list.

Consultant for investment guidelines and exclusion criteria

Due to the nature of the ILS business there's no ESG consultant mandated for investment guidelines and exclusion criteria.

Decision making process for exercising voting rights

Shareholder engagement is not applicable to our business as an ILS manager. Given that our investment activities involve the transfer of contingent risk from a cedent to a reinsurer, we do not hold any shareholder rights or debt holder influence.



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Engagement

Engagement	No
Consultant	None

ESG consultant for engagement activities

Due to the nature of the ILS business there's no ESG consultant for engagement activities.

IST portfolio

Portfolio overview

ESG rating	No, but the IST portfolio has been measured by Securis based on their internal bespoke framework.
Application of an exclusion list	No; Securis does not currently manage the portfolio with an ESG exclusion list.

Incorporation of ESG factors into the investment process

Securis have developed a framework across all funds to score each transaction during the investment decision making and underwriting process as A, B or C for the following ESG considerations:

Environmental

- Climate Change risk to the investment
- Exposures to cedents with a high carbon footprint

Social

- Benefits to society
- Helping society become resilient to catastrophes

Governance

- Investment contract robustness
- Counterparty risk management