

## Europe

### People moves

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## Swiss investor hires from Allianz to bolster infra team

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Swiss investor IST has expanded its private infrastructure equity team with the addition of Strahinja Cvetkovic from [Allianz Global Investors](#).

Cvetkovic (pictured) joined Zurich-headquartered IST on 1 June as a transaction manager, vice president, responsible for origination, due diligence and execution of deals in the solar and other sub-sectors with positive ESG metrics, an IST spokesperson said.

Cvetkovic, who became the seventh member of IST's private infrastructure equity team, will report to Martin Ragettli, head of acquisitions.

He spent nearly four years with Allianz Global Investors as vice president of infrastructure equity, and prior to that he worked as an investment manager for [Sumitomo Corporation](#).

His appointment is part of IST's plans to build a dedicated infrastructure team of 15 investment professionals over time, as it sees high demand for infrastructure assets from Swiss pension funds, which are its main backers.

IST is targeting equity investments in telecommunication, water, transport, energy generation and social infrastructure in OECD countries. Its flagship fund [IST3 Infrastruktur Global](#) has raised over CHF 800m (EUR 734m) to date and is currently looking to reach CHF 1.5bn in the near term.

It is a perpetual fund that opens for new commitments every two or three years, and IST expects new investors to provide additional capital in the first quarter of 2022, according to the spokesperson.

Via IST3 Infrastruktur Global, IST owns stakes in a French fibre joint venture with Altice and US-based PPP Connecticut Service Plazas, according to *Inframation* data.

The IST vehicle also makes indirect investments in other infrastructure funds.

IST is also active in the infrastructure debt space, as it manages two funds, Infrastructure Debt USD and Infrastructure Debt 2 USD, launched in 2016 and 2018 respectively.

IST, which manages around CHF 10bn in third party capital, operates out of Zürich and Lausanne, for an investor base made up exclusively of over 500 Swiss pension funds.

## Investor Profile

IST Investment Foundation GP

 SWITZERLAND

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