

### Board Statistics Report

Manager	Pictet AM
Parameters used	Pictet regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Investment universe

GLOBE INDEX is a passively managed investment group that replicates the MSCI World ex CH. The aim is to replicate the index with a minimum tracking error whose average annual ex-ante number should not exceed 0.15%. GLOBE INDEX is managed according to the „quasi-full replication“ method. In doing so, all components of the index are mapped as efficiently as possible, taking into account transaction costs and market liquidity. Adjustments in the weighting changes are analogous to those in the index universe.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

For further information see the ESG factsheet at [istfunds.ch/product\\_prices](http://istfunds.ch/product_prices).

### Meeting Overview

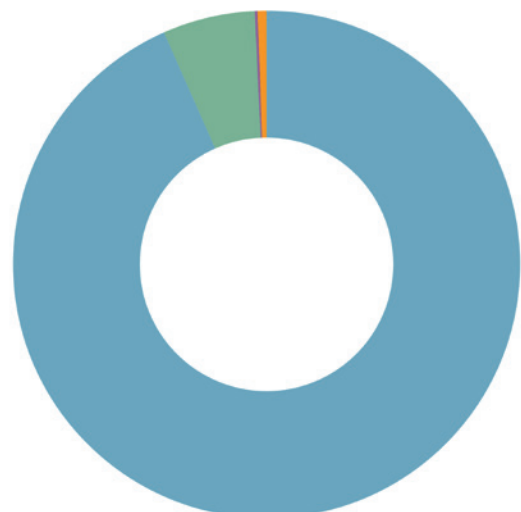
Category	Number	Percentage
Number of votable meetings	1'394	
Number of meetings voted	903	64.78 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	362	25.97 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	19'583	
Number of items voted	12'966	66.21 %
Number of votes FOR	12'092	93.26 %
Number of votes AGAINST	763	5.88 %
Number of votes ABSTAIN	24	0.19 %
Number of votes WITHHOLD	72	0.56 %
Number of votes on MSOP <sup>1</sup>	746	5.75 %
Number of votes With Policy <sup>2</sup>	12'904	99.52 %
Number of votes Against Policy	62	0.48 %
Number of votes With Management	12'067	93.07 %
Number of votes Against Management	899	6.93 %
Number of votes on Shareholder Proposals	540	4.16 %

### Vote Cast Statistics (in %)

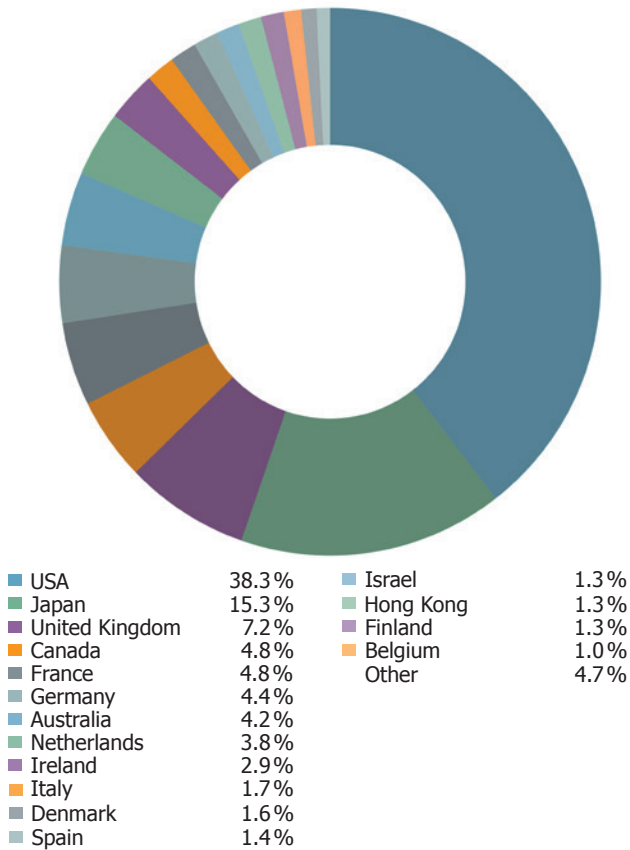
■ Number of votes FOR	93.4 %
■ Number of votes AGAINST	5.9 %
■ Number of votes ABSTAIN	0.2 %
■ Number of votes WITHHOLD	0.5 %



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
USA	562	346	61.57%
Japan	213	138	64.79%
Canada	81	43	53.09%
United Kingdom	71	65	91.55%
France	56	43	76.79%
Australia	55	38	69.09%
Germany	49	40	81.63%
Netherlands	43	34	79.07%
Sweden	40	2	5.00%
Ireland	26	26	100.00%
Italy	24	15	62.50%
Israel	22	12	54.55%
Singapore	19	7	36.84%
Spain	18	13	72.22%
Hong Kong	18	12	66.67%
Belgium	18	9	50.00%
Denmark	15	14	93.33%
Finland	13	12	92.31%
Norway	12	8	66.67%
Cayman Islands	9	5	55.56%
Jersey	7	7	100.00%
Bermuda	6	3	50.00%
New Zealand	6	3	50.00%
Austria	4	3	75.00%
Luxembourg	3	3	100.00%
Portugal	2	2	100.00%
Liberia	1	0	0.00%
Panama	1	0	0.00%
<b>Total</b>	<b>1394</b>	<b>903</b>	<b>64.78%</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	60%	31%	14%	2%
Consumer Discretionary	68%	30%	8%	3%
Consumer Staples	70%	20%	9%	3%
Energy	55%	18%	9%	6%
Financials	69%	17%	7%	2%
Health Care	66%	17%	6%	1%
Industrials	69%	22%	7%	2%
Information Technology	60%	27%	7%	2%
Materials	65%	9%	6%	2%
Real Estate	88%	23%	6%	0%
Utilities	58%	7%	4%	1%
<b>Total</b>	<b>67%</b>	<b>21%</b>	<b>7%</b>	<b>2%</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	Pictet AM
Parameters used	Pictet regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Investment universe

GLOBE INDEX SRI is a passively managed investment group that replicates the MSCI World ex CH SRI. The aim is to replicate the index with a minimum tracking error whose average annual ex-ante number should not exceed 0.15%. GLOBE INDEX SRI is managed according to the „quasi-full replication“ method. In doing so, all components of the index are mapped as efficiently as possible, taking into account transaction costs and market liquidity. Adjustments in the weighting changes are analogous to those in the index universe.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

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### Meeting Overview

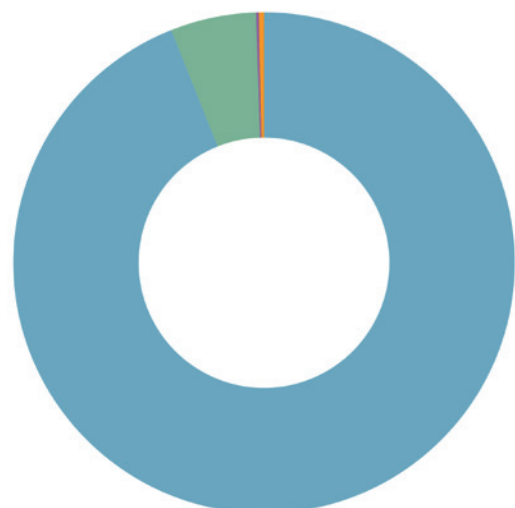
Category	Number	Percentage
Number of votable meetings	378	
Number of meetings voted	357	94.44 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	120	31.75 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	5'269	
Number of items voted	4'900	93.00 %
Number of votes FOR	4'598	93.84 %
Number of votes AGAINST	270	5.51 %
Number of votes ABSTAIN	9	0.18 %
Number of votes WITHHOLD	16	0.33 %
Number of votes on MSOP <sup>1</sup>	290	5.92 %
Number of votes With Policy <sup>2</sup>	4'884	99.67 %
Number of votes Against Policy	16	0.33 %
Number of votes With Management	4'587	93.61 %
Number of votes Against Management	313	6.39 %
Number of votes on Shareholder Proposals	164	3.35 %

### Vote Cast Statistics (in %)

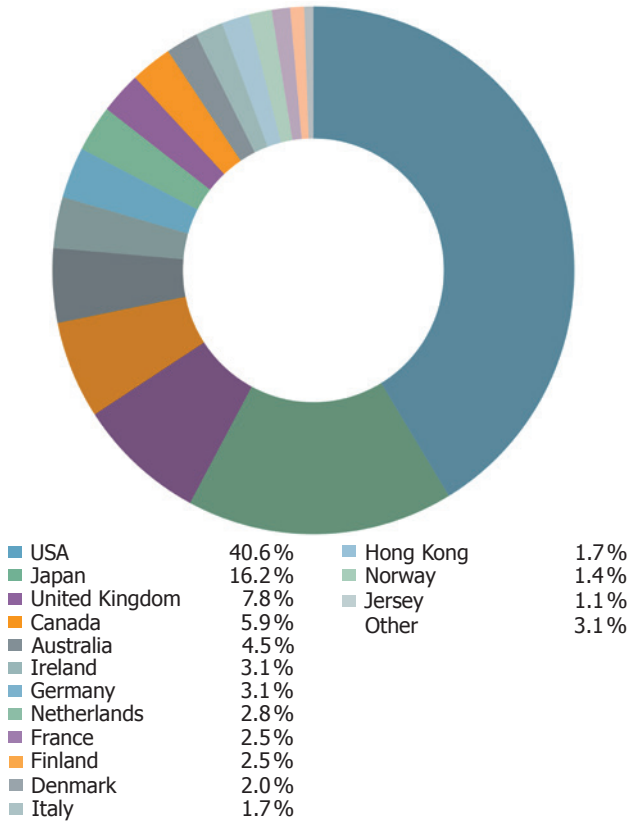
■ Number of votes FOR	94.0 %
■ Number of votes AGAINST	5.5 %
■ Number of votes ABSTAIN	0.2 %
■ Number of votes WITHHOLD	0.3 %



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
USA	147	145	98.64%
Japan	58	58	100.00%
United Kingdom	28	28	100.00%
Canada	22	21	95.45%
Australia	18	16	88.89%
Ireland	11	11	100.00%
Germany	11	11	100.00%
Netherlands	10	10	100.00%
France	10	9	90.00%
Finland	9	9	100.00%
Denmark	8	7	87.50%
Italy	8	6	75.00%
Sweden	8	2	25.00%
Hong Kong	7	6	85.71%
Norway	5	5	100.00%
Singapore	5	3	60.00%
Jersey	4	4	100.00%
Belgium	3	2	66.67%
Spain	3	2	66.67%
New Zealand	2	1	50.00%
Austria	1	1	100.00%
<b>Total</b>	<b>378</b>	<b>357</b>	<b>94.44%</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance Quality Score <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	100%	8%	12%	2%
Consumer Discretionary	100%	17%	7%	2%
Consumer Staples	97%	7%	9%	2%
Energy	91%	18%	7%	5%
Financials	100%	11%	6%	2%
Health Care	86%	7%	4%	1%
Industrials	100%	16%	8%	1%
Information Technology	96%	15%	7%	1%
Materials	100%	3%	5%	2%
Real Estate	86%	11%	6%	0%
Utilities	85%	16%	4%	1%
<b>Total</b>	<b>96%</b>	<b>12%</b>	<b>7%</b>	<b>2%</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	Robeco Inst. AM
Parameters used	Robeco regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Investment universe

AKTIEN GLOBAL LOW VOL is an actively managed investment group investing globally in equities with sustainable attractive dividend yields. The objective of the investment group is to outperform the benchmark index MSCI World ex CH over an investment cycle.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

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### Meeting Overview

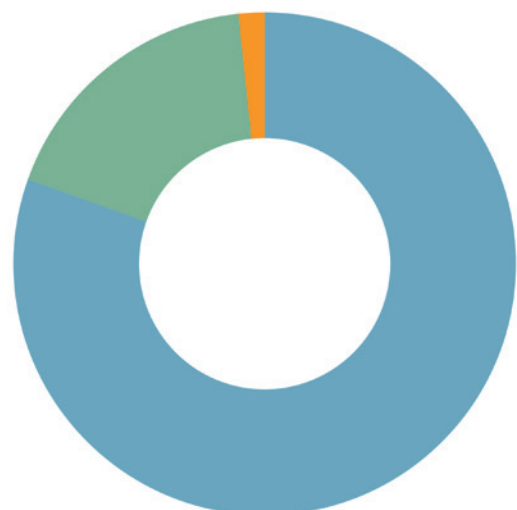
Category	Number	Percentage
Number of votable meetings	116	
Number of meetings voted	53	62.93 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	53	45.69 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	1'548	
Number of items voted	1'076	69.51 %
Number of votes FOR	864	80.30 %
Number of votes AGAINST	192	17.84 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	18	1.67 %
Number of votes on MSOP <sup>1</sup>	57	5.30 %
Number of votes With Policy <sup>2</sup>	1'074	99.81 %
Number of votes Against Policy	2	0.19 %
Number of votes With Management	843	78.35 %
Number of votes Against Management	233	21.65 %
Number of votes on Shareholder Proposals	95	8.83 %

### Vote Cast Statistics (in %)

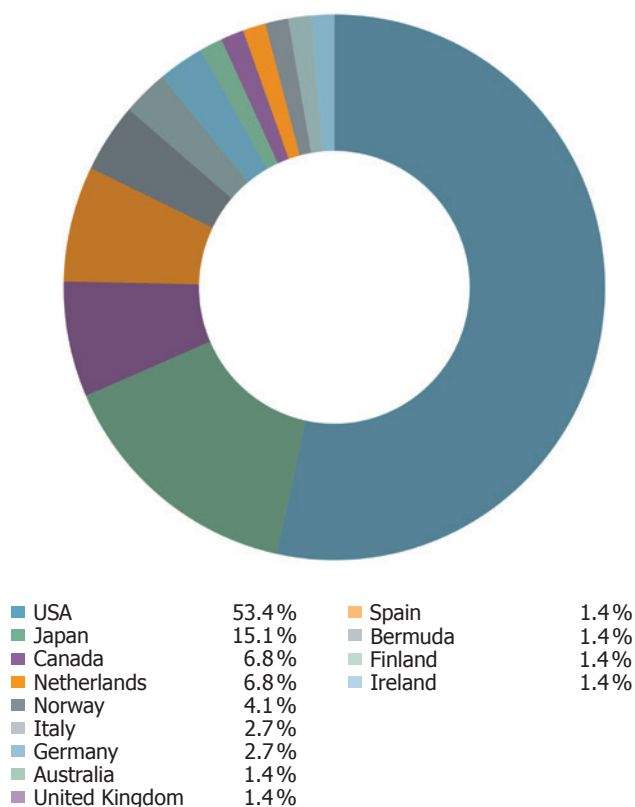
■ Number of votes FOR	80.4%
■ Number of votes AGAINST	17.9%
■ Number of votes WITHHOLD	1.7%



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
USA	54	39	72.22 %
Japan	17	11	64.71 %
Canada	9	5	55.56 %
Netherlands	5	5	100.00 %
Australia	5	1	20.00 %
Norway	4	3	75.00 %
Israel	3	0	0.00 %
Italy	2	2	100.00 %
Germany	2	2	100.00 %
United Kingdom	2	1	50.00 %
Spain	2	1	50.00 %
Bermuda	2	1	50.00 %
Portugal	2	0	0.00 %
Singapore	2	0	0.00 %
Finland	1	1	100.00 %
Ireland	1	1	100.00 %
Cayman Islands	1	0	0.00 %
Guernsey	1	0	0.00 %
Hong Kong	1	0	0.00 %
Cayman Islands	1	0	0.00 %
Guernsey	1	0	0.00 %
Hong Kong	1	0	0.00 %
<b>Total</b>	<b>116</b>	<b>73</b>	<b>62.93 %</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	53 %	25 %	7 %	3 %
Consumer Discretionary	50 %	23 %	24 %	18 %
Consumer Staples	77 %	0 %	23 %	18 %
Energy	100 %	33 %	47 %	38 %
Financials	47 %	17 %	25 %	21 %
Health Care	92 %	15 %	24 %	16 %
Industrials	73 %	0 %	20 %	20 %
Information Technology	59 %	7 %	21 %	13 %
Materials	50 %	0 %	9 %	9 %
Real Estate	33 %	0 %	0 %	0 %
Utilities	67 %	0 %	21 %	15 %
<b>Total</b>	<b>63 %</b>	<b>12 %</b>	<b>22 %</b>	<b>17 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	Pictet AM
Parameters used	Pictet regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Investment universe

EUROPE INDEX SRI is a passively managed investment group that replicates the MSCI Europe ex CH SRI. The aim is to replicate the index with a minimum tracking error whose average annual ex-ante number should not exceed 0.15%. EUROPE INDEX SRI is managed according to the „quasi-full replication“ method. In doing so, all components of the index are mapped as efficiently as possible, taking into account transaction costs and market liquidity. Adjustments in the weighting changes are analogous to those in the index universe.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

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### Meeting Overview

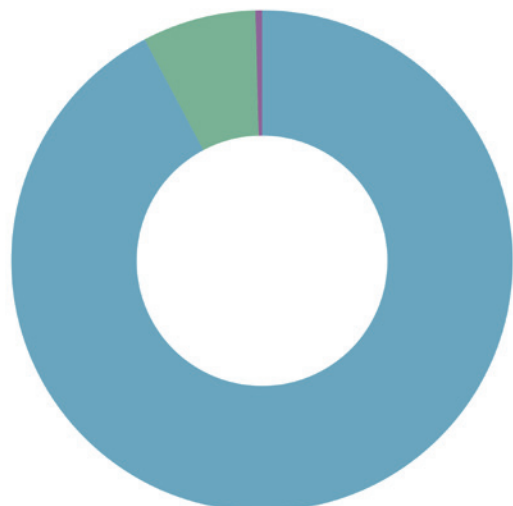
Category	Number	Percentage
Number of votable meetings	107	
Number of meetings voted	95	88.79 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	36	33.64 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	1'939	
Number of items voted	1'678	86.54 %
Number of votes FOR	1'548	92.25 %
Number of votes AGAINST	123	7.33 %
Number of votes ABSTAIN	7	0.42 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP <sup>1</sup>	103	6.14 %
Number of votes With Policy <sup>2</sup>	1'675	99.82 %
Number of votes Against Policy	3	0.18 %
Number of votes With Management	1'555	92.67 %
Number of votes Against Management	123	7.33 %
Number of votes on Shareholder Proposals	9	0.54 %

### Vote Cast Statistics (in %)

■ Number of votes FOR	92.7 %
■ Number of votes AGAINST	7.1 %
■ Number of votes ABSTAIN	0.2 %

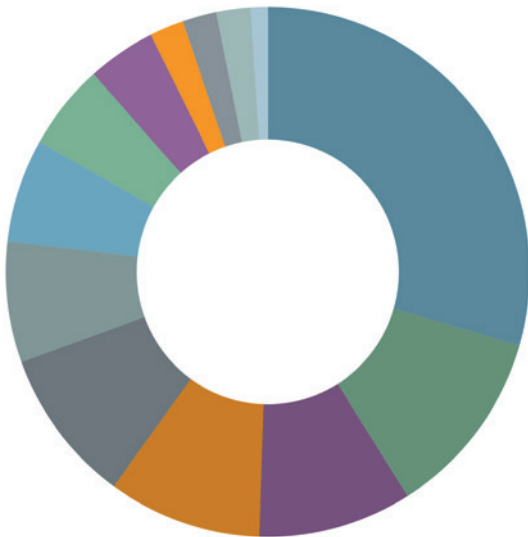


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<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.



## Meetings Voted by Market (in %)



United Kingdom	29.5%	Italy	6.3%
Germany	11.6%	Norway	5.3%
France	9.5%	Ireland	4.2%
Netherlands	9.5%	Sweden	2.1%
Finland	9.5%	Belgium	2.1%
Denmark	7.4%	Spain	2.1%
		Austria	1.1%

## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
United Kingdom	28	28	100.00 %
Germany	11	11	100.00 %
France	10	9	90.00 %
Netherlands	9	9	100.00 %
Finland	9	9	100.00 %
Denmark	8	7	87.50 %
Italy	8	6	75.00 %
Sweden	8	2	25.00 %
Norway	5	5	100.00 %
Ireland	4	4	100.00 %
Belgium	3	2	66.67 %
Spain	3	2	66.67 %
Austria	1	1	100.00 %
<b>Total</b>	<b>107</b>	<b>95</b>	<b>88.79 %</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	100 %	0 %	12 %	2 %
Consumer Discretionary	100 %	18 %	7 %	1 %
Consumer Staples	100 %	0 %	7 %	0 %
Energy	100 %	0 %	13 %	0 %
Financials	100 %	0 %	4 %	0 %
Health Care	43 %	33 %	8 %	4 %
Industrials	100 %	7 %	15 %	1 %
Information Technology	100 %	0 %	10 %	0 %
Materials	100 %	0 %	5 %	2 %
Real Estate	100 %	0 %	4 %	0 %
Utilities	71 %	14 %	5 %	0 %
<b>Total</b>	<b>94 %</b>	<b>7 %</b>	<b>8 %</b>	<b>1 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

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### Board Statistics Report

Manager	Columbia Threadneedle
Parameters used	Columbia Threadneedle regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.08.24

### Meeting Overview

Category	Number	Percentage
Number of votable meetings	62	
Number of meetings voted	54	87.10 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	22	35.48 %

### Investment universe

EUROPE SMALL MID CAPS is actively managed and investing in shares of small and medium-sized listed companies in Europe. Investments in and selection of individual stocks is based primarily on fundamental analysis, with a focus on high-growth companies. The objective of the investment group is to outperform the MSCI Europe Small Cap Index.

### ESG in the portfolio

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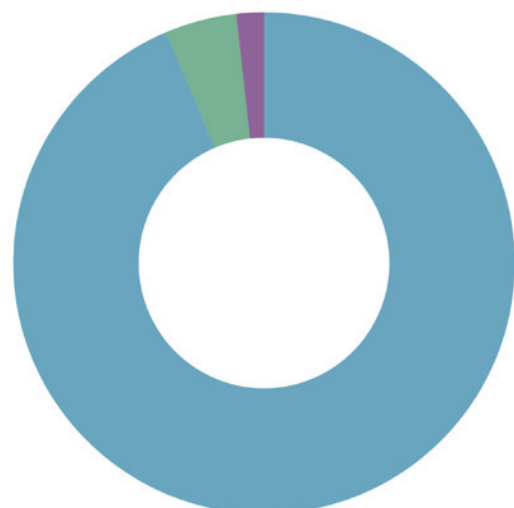
For further information see the ESG factsheet at [istfunds.ch/product\\_prices](http://istfunds.ch/product_prices).

### Proposal Overview

Category	Number	Percentage
Number of votable items	1'091	
Number of items voted	906	83.04 %
Number of votes FOR	848	93.60 %
Number of votes AGAINST	42	4.64 %
Number of votes ABSTAIN	16	1.77 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP <sup>1</sup>	59	6.51 %
Number of votes With Policy <sup>2</sup>	849	93.71 %
Number of votes Against Policy	57	6.29 %
Number of votes With Management	854	94.26 %
Number of votes Against Management	52	5.74 %
Number of votes on Shareholder Proposals	23	2.54 %

### Vote Cast Statistics (in %)

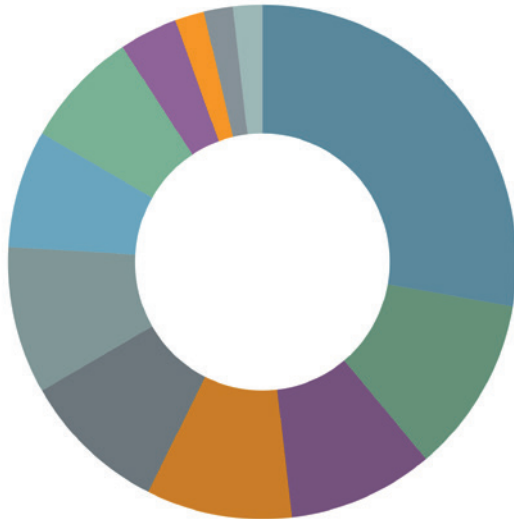
■ Number of votes FOR	93.6 %
■ Number of votes AGAINST	4.6 %
■ Number of votes ABSTAIN	1.8 %



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<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



United Kingdom	27.8%	Belgium	7.4%
France	11.1%	Netherlands	3.7%
Sweden	9.3%	Norway	1.9%
Germany	9.3%	Jersey	1.9%
Finland	9.3%	Spain	1.9%
Ireland	9.3%		
Italy	7.4%		

## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
United Kingdom	16	15	93.75 %
Sweden	11	5	45.45 %
France	6	6	100.00 %
Germany	5	5	100.00 %
Finland	5	5	100.00 %
Ireland	5	5	100.00 %
Italy	4	4	100.00 %
Belgium	4	4	100.00 %
Netherlands	2	2	100.00 %
Spain	2	1	50.00 %
Norway	1	1	100.00 %
Jersey	1	1	100.00 %
<b>Total</b>	<b>62</b>	<b>54</b>	<b>87.10 %</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	83 %	33 %	2 %	1 %
Consumer Discretionary	100 %	0 %	2 %	3 %
Consumer Staples	50 %	50 %	38 %	38 %
Energy	100 %	0 %	0 %	0 %
Financials	100 %	0 %	1 %	4 %
Health Care	100 %	40 %	14 %	9 %
Industrials	100 %	20 %	6 %	4 %
Information Technology	100 %	25 %	7 %	5 %
Materials	86 %	25 %	6 %	2 %
Real Estate	100 %	0 %	0 %	0 %
Utilities	n/a	n/a	n/a	n/a
<b>Total</b>	<b>97 %</b>	<b>20 %</b>	<b>5 %</b>	<b>4 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.08.2024

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### Board Statistics Report

Manager	Jupiter Asset Management
Parameters used	Jupiter AM regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.09.24 - 31.12.24

### Investment universe

EUROPE SMALL MID CAPS is actively managed and investing in shares of small and medium-sized listed companies in Europe. Investments in and selection of individual stocks is based primarily on fundamental analysis, with a focus on high-growth companies. The objective of the investment group is to outperform the MSCI Europe Small Cap Index.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since September 2024, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

For further information see the ESG factsheet at [istfunds.ch/product/prices](http://istfunds.ch/product/prices).

### Meeting Overview

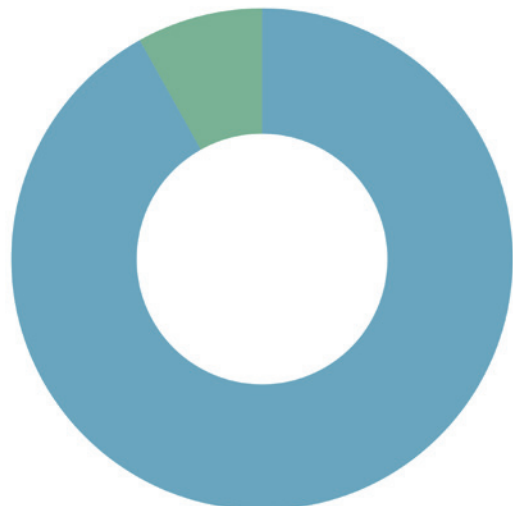
Category	Number	Percentage
Number of votable meetings	5	
Number of meetings voted	5	100.00 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	1	20 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	37	
Number of items voted	37	100.00 %
Number of votes FOR	34	91.89 %
Number of votes AGAINST	3	8.11 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP <sup>1</sup>	2	5.41 %
Number of votes With Management	34	91.89 %
Number of votes Against Management	3	8.11 %
Number of votes on Shareholder Proposals	0	0.00 %

### Vote Cast Statistics (in %)

■ Number of votes FOR	91.9 %
■ Number of votes AGAINST	8.1 %



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

## Meetings Voted by Market (in %)



■ United Kingdom 80.0%  
■ Italy 20.0%

## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
United Kingdom	4	4	100.00 %
Italy	1	1	100.00 %
<b>Total</b>	<b>5</b>	<b>5</b>	<b>100.00 %</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	100 %	n/a	0 %	0 %
Consumer Discretionary	100 %	100 %	0 %	0 %
Consumer Staples	n/a	n/a	n/a	n/a
Energy	n/a	n/a	n/a	n/a
Financials	n/a	n/a	n/a	n/a
Health Care	100 %	0 %	0 %	0 %
Industrials	n/a	n/a	n/a	n/a
Information Technology	100 %	100 %	100 %	0 %
Materials	n/a	n/a	n/a	n/a
Real Estate	n/a	n/a	n/a	n/a
Utilities	n/a	n/a	n/a	n/a
<b>Total</b>	<b>100 %</b>	<b>67 %</b>	<b>8 %</b>	<b>0 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	William Blair
Parameters used	W. Blair regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Investment universe

AMERICA SMALL MID CAPS is actively managed and investing in shares of small and medium-sized listed companies in North America. Investments in and the selection of individual stocks is based primarily on fundamental analysis. The objective of the investment group is to outperform the Russell 2500 Total Return index.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

For further information see the ESG factsheet at [istfunds.ch/product\\_prices](http://istfunds.ch/product_prices).

### Meeting Overview

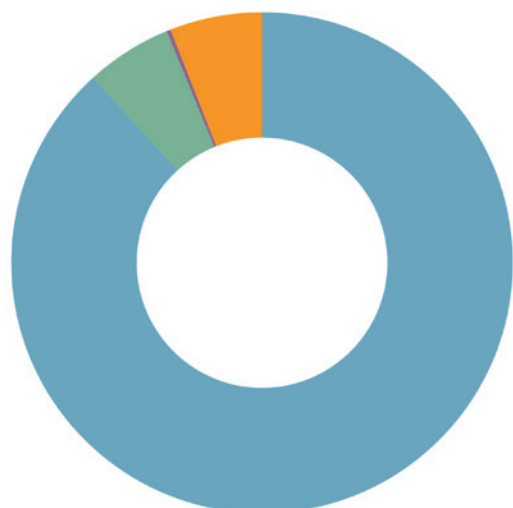
Category	Number	Percentage
Number of votable meetings	87	
Number of meetings voted	87	100.00 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	35	40.23 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	812	
Number of items voted	812	100.00 %
Number of votes FOR	711	87.56 %
Number of votes AGAINST	45	5.54 %
Number of votes ABSTAIN	2	0.25 %
Number of votes WITHHOLD	48	5.91 %
Number of votes on MSOP <sup>1</sup>	85	10.47 %
Number of votes With Policy <sup>2</sup>	805	99.14 %
Number of votes Against Policy	7	0.86 %
Number of votes With Management	718	88.42 %
Number of votes Against Management	94	11.58 %
Number of votes on Shareholder Proposals	8	0.99 %

### Vote Cast Statistics (in %)

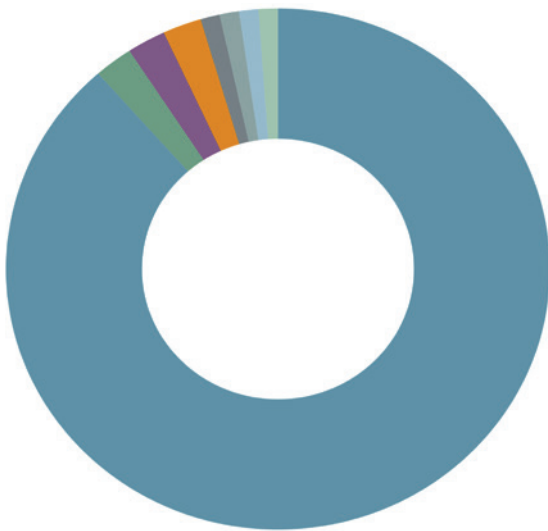
■ Number of votes FOR	88.2 %
■ Number of votes AGAINST	5.6 %
■ Number of votes ABSTAIN	0.2 %
■ Number of votes WITHHOLD	6.0 %



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



USA	88.5%	Italy	1.1%
Bermuda	2.3%	Switzerland	1.1%
Canada	2.3%	United Kingdom	1.1%
Cayman Island	2.3%		
Israel	1.1%		

## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
USA	77	77	100.00 %
Bermuda	2	2	100.00 %
Canada	2	2	100.00 %
Cayman Islands	2	2	100.00 %
Israel	1	1	100.00 %
Italy	1	1	100.00 %
Switzerland	1	1	100.00 %
United Kingdom	1	1	100.00 %
<b>Total</b>	<b>87</b>	<b>87</b>	<b>100.00 %</b>

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	100 %	100 %	47 %	0 %
Consumer Discretionary	100 %	20 %	21 %	1 %
Consumer Staples	100 %	33 %	9 %	0 %
Energy	100 %	17 %	8 %	3 %
Financials	100 %	11 %	9 %	2 %
Health Care	100 %	45 %	16 %	1 %
Industrials	100 %	28 %	6 %	1 %
Information Technology	100 %	15 %	16 %	0 %
Materials	100 %	0 %	1 %	0 %
Real Estate	100 %	0 %	0 %	0 %
Utilities	100 %	0 %	0 %	0 %
<b>Total</b>	<b>100 %</b>	<b>23 %</b>	<b>12 %</b>	<b>1 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	Principal Global Inv.
Parameters used	Principal regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Meeting Overview

Category	Number	Percentage
Number of votable meetings	106	
Number of meetings voted	106	100.00 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	39	36.79 %

### Investment universe

AMERICA SMALL MID CAPS is actively managed and investing in shares of small and medium-sized listed companies in North America. Investments in and the selection of individual stocks is based primarily on fundamental analysis. The objective of the investment group is to outperform the Russell 2500 Total Return index.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

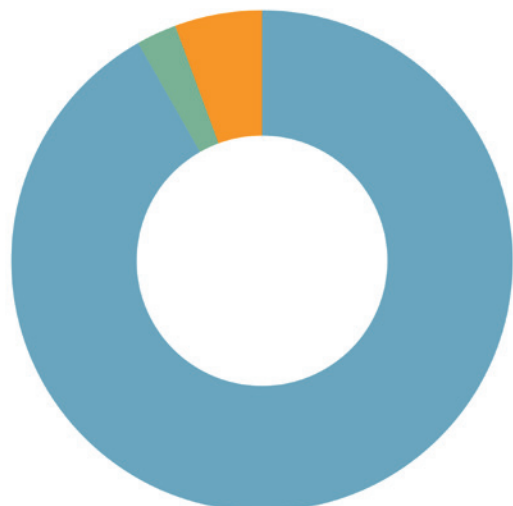
For further information see the ESG factsheet at [istfunds.ch/product\\_prices](http://istfunds.ch/product_prices).

### Proposal Overview

Category	Number	Percentage
Number of votable items	935	
Number of items voted	935	100.00 %
Number of votes FOR	848	90.70 %
Number of votes AGAINST	24	2.57 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	52	5.56 %
Number of votes on MSOP <sup>1</sup>	100	10.70 %
Number of votes With Policy <sup>2</sup>	935	100.00 %
Number of votes Against Policy	0	0.00 %
Number of votes With Management	852	91.12 %
Number of votes Against Management	83	8.88 %
Number of votes on Shareholder Proposals	5	0.53 %

### Vote Cast Statistics (in %)

■ Number of votes FOR	91.8 %
■ Number of votes AGAINST	2.6 %
■ Number of votes WITHHOLD	5.6 %

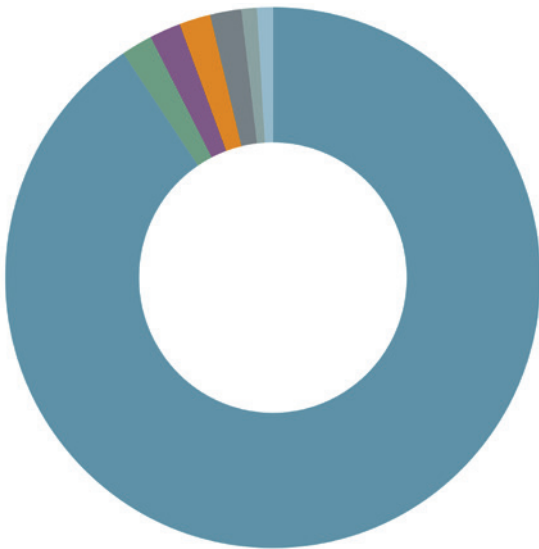


<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.



## Meetings Voted by Market (in %)



USA	90.6%	Jersey	1.9%
Bermuda	1.9%	Marshall Islands	1.9%
Cayman Islands	1.9%	Israel	0.9%
		Puerto Rico	0.9%

## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
USA	96	96	100.00 %
Bermuda	2	2	100.00 %
Cayman Islands	2	2	100.00 %
Jersey	2	2	100.00 %
Marshall Islands	2	2	100.00 %
Israel	1	1	100.00 %
Puerto Rico	1	1	100.00 %
<b>Total</b>	<b>106</b>	<b>106</b>	<b>100.00 %</b>

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	100 %	100 %	33 %	0 %
Consumer Discretionary	100 %	30 %	11 %	0 %
Consumer Staples	100 %	0 %	0 %	0 %
Energy	100 %	0 %	4 %	0 %
Financials	100 %	16 %	5 %	0 %
Health Care	100 %	30 %	18 %	0 %
Industrials	100 %	0 %	5 %	0 %
Information Technology	100 %	31 %	16 %	0 %
Materials	100 %	0 %	9 %	0 %
Real Estate	100 %	0 %	4 %	0 %
Utilities	100 %	0 %	0 %	0 %
<b>Total</b>	<b>100 %</b>	<b>18 %</b>	<b>9 %</b>	<b>0 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	Kempen CM
Parameters used	Kempen regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Investment universe

GLOBAL REIT invests in equity and equity related securities of publicly traded real estate companies. Investments are made based on a proprietary valuation and selection model developed by the Portfolio Manager. Portfolio construction is based on a „cluster model“, currently consisting of 19 clusters. The objective is to outperform the benchmark GRP 250 Index.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

For further information see the ESG factsheet at [istfunds.ch/product/prices](http://istfunds.ch/product/prices).

### Meeting Overview

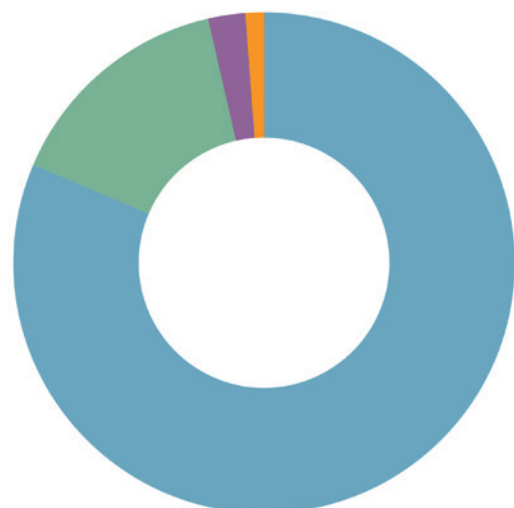
Category	Number	Percentage
Number of votable meetings	52	
Number of meetings voted	50	96.15 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	38	73.08 %

### Proposal Overview

Category	Number	Percentage
Number of votable items	625	
Number of items voted	588	94.08 %
Number of votes FOR	477	81.12 %
Number of votes AGAINST	88	14.97 %
Number of votes ABSTAIN	14	2.38 %
Number of votes WITHHOLD	7	1.19 %
Number of votes on MSOP <sup>1</sup>	38	6.46 %
Number of votes With Policy <sup>2</sup>	587	99.83 %
Number of votes Against Policy	1	0.17 %
Number of votes With Management	490	83.33 %
Number of votes Against Management	98	16.67 %
Number of votes on Shareholder Proposals	4	0.68 %

### Vote Cast Statistics (in %)

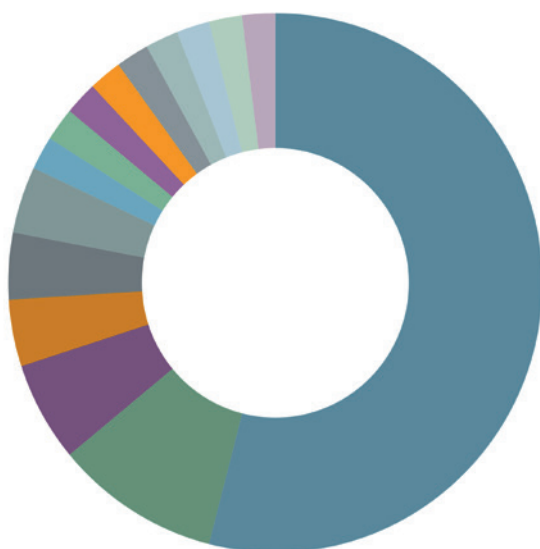
■ Number of votes FOR	81.4 %
■ Number of votes AGAINST	15.0 %
■ Number of votes ABSTAIN	2.4 %
■ Number of votes WITHHOLD	1.2 %



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



USA	54.0%	Bermuda	2.0%
Japan	10.0%	United Kingdom	2.0%
Brazil	6.0%	France	2.0%
Hong Kong	4.0%	Germany	2.0%
South Africa	4.0%	Netherlands	2.0%
Canada	4.0%	Singapore	2.0%
Mexico	2.0%		
Australia	2.0%		
Finland	2.0%		

## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
USA	27	27	100.00 %
Japan	5	5	100.00 %
Brazil	3	3	100.00 %
Hong Kong	2	2	100.00 %
South Africa	2	2	100.00 %
Canada	2	2	100.00 %
Australia	2	1	50.00 %
Finland	1	1	100.00 %
Mexico	1	1	100.00 %
United Kingdom	1	1	100.00 %
Bermuda	1	1	100.00 %
France	1	1	100.00 %
Germany	1	1	100.00 %
Netherlands	1	1	100.00 %
Singapore	1	1	100.00 %
Sweden	1	0	0.00 %
<b>Total</b>	<b>52</b>	<b>50</b>	<b>96.15 %</b>

## Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore <sup>1</sup> of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policy
Communication Services	n/a	n/a	n/a	n/a
Consumer Discretionary	n/a	n/a	n/a	n/a
Consumer Staples	n/a	n/a	n/a	n/a
Energy	n/a	n/a	n/a	n/a
Financials	n/a	n/a	n/a	n/a
Health Care	n/a	n/a	n/a	n/a
Industrials	n/a	n/a	n/a	n/a
Information Technology	n/a	n/a	n/a	n/a
Materials	n/a	n/a	n/a	n/a
Real Estate	98 %	13 %	16 %	11 %
Utilities	n/a	n/a	n/a	n/a
<b>Total</b>	<b>98 %</b>	<b>13 %</b>	<b>16 %</b>	<b>11 %</b>

<sup>1</sup> Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2024

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### Board Statistics Report

Manager	Lazard AM
Parameters used	Lazard regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.24 - 31.12.24

### Meeting Overview

Category	Number	Percentage
Number of votable meetings	278	
Number of meetings voted	274	98.56 %
Number of meetings with at least 1 vote „Against“, „Withhold“ or „Abstain“	118	42.45 %

### Investment universe

EQUITIES EMERGING MARKETS LOW VOL is an actively managed investment group investing globally in emerging markets equities with the lowest possible overall risk and to generate a higher return than the overall market over a complete market cycle. The basis is the minimum variance principle. The objective of the investment group is to outperform the benchmark index MSCI Emerging Markets over an investment cycle.

### ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.

Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.

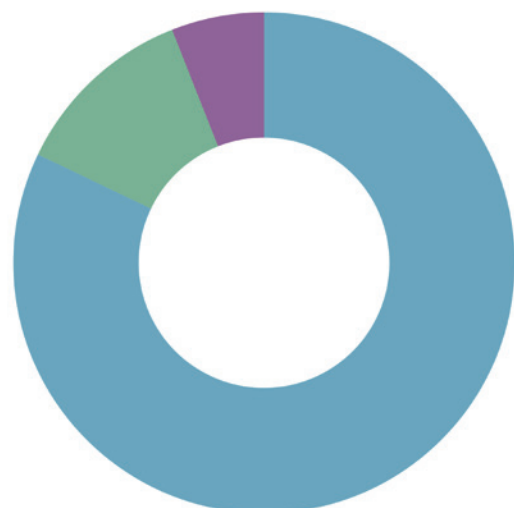
For further information see the ESG factsheet at [istfunds.ch/product\\_prices](http://istfunds.ch/product_prices).

### Proposal Overview

Category	Number	Percentage
Number of votable items	2'602	
Number of items voted	2'494	95.85 %
Number of votes FOR	2'048	82.12 %
Number of votes AGAINST	297	11.91 %
Number of votes ABSTAIN	149	5.97 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP <sup>1</sup>	41	1.64 %
Number of votes With Policy <sup>2</sup>	2'493	99.96 %
Number of votes Against Policy	1	0.04 %
Number of votes With Management	2'218	88.93 %
Number of votes Against Management	276	11.07 %
Number of votes on Shareholder Proposals	113	4.53 %

### Vote Cast Statistics (in %)

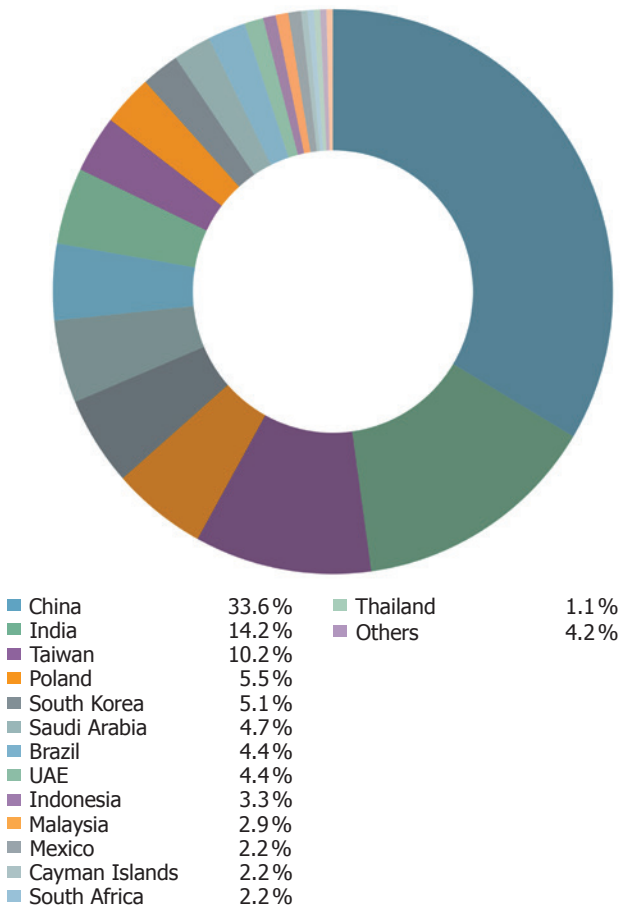
■ Number of votes FOR	82.1 %
■ Number of votes AGAINST	11.9 %
■ Number of votes ABSTAIN	6.0 %



<sup>1</sup> Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay“ vote to approve compensation should occur every one, two, or three years

<sup>2</sup> Votes executed in line with the Voting Policy of the respective portfolio manager.

## Meetings Voted by Market (in %)



## Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
China	92	92	100.00 %
India	39	39	100.00 %
Taiwan	28	28	100.00 %
Poland	15	15	100.00 %
South Korea	14	14	100.00 %
Saudi Arabia	13	13	100.00 %
Brazil	12	12	100.00 %
United Arab Emirates	12	12	100.00 %
Indonesia	9	9	100.00 %
Malaysia	8	8	100.00 %
Mexico	8	6	75.00 %
Cayman Islands	6	6	100.00 %
South Africa	6	6	100.00 %
Thailand	3	3	100.00 %
Hungary	3	1	33.33 %
Greece	2	2	100.00 %
Turkey	2	2	100.00 %
Jersey	2	2	100.00 %
Netherlands	1	1	100.00 %
Czech Republic	1	1	100.00 %
Philippines	1	1	100.00 %
USA	1	1	100.00 %
<b>Total</b>	<b>278</b>	<b>274</b>	<b>98.56 %</b>

Source: Lazard; as of 31.12.2024

Disclaimer: All documents relating to the investment groups of the IST Investment Foundation are prepared for information purposes only and are neither a recommendation nor an invitation to subscribe to units of the aforementioned investment groups. The general investment principles and the specific investment guidelines for the respective investment groups are available upon request at IST Investmentstiftung, Manessestrasse 87, 8045 Zurich and are available on the website [istfunds.ch](http://istfunds.ch). Please read these documents before making investments and be aware of the risks. Note: There can be no guarantee that the investment groups mentioned will achieve their objectives. The value of an investment may increase or decrease.